

ATLANTIC COMMERCIAL COMPANY LIMITED

August 9, 2019

Metropolitan Stock Exchange of India Ltd. (MSEI)

Vibgyor Towers, 4th Floor,
Plot No C 62, G - Block,
Opp. Trident Hotel,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 098

Scrip Code: ATLANTIC

Sub: Unaudited Financial Results of the Company for the first quarter ended June 30, 2019

Dear Sir,

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held on today, have approved and taken on record the Unaudited Financial Results of the Company for the first quarter ended June 30, 2019.

The aforesaid result duly signed by the Chairman of the Company along with Limited Review Report thereon by Statutory Auditors of the Company are enclosed herewith for your information and records.

Kindly take the same on record.

Thanking You,

Yours' truly

For Atlantic Commercial Company Limited



Narendra Kishore Gaur
Chairman
DIN - 00168265



Encl: As Above

GOEL & JOSHI ASSOCIATES

CHARTERED ACCOUNTANTS

Office: C-7, SURBHI CGHS LTD. GH-10, SECTOR 43,
GURUGRAM, HARYANA-122002

GSTIN -06AARPJ0177E2ZQ

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Independent Auditor's Review Report on the Statement of Unaudited Financial Results of Atlantic Commercial Company Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Atlantic Commercial Company Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Atlantic Commercial Company Limited** ("the Company") for the quarter ended 30th June, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulations') read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 ("the Circular").
2. The Preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain reasonable assurance about whether the financial results are free of material misstatement(s). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulations, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Renu Jagdish

Proprietor

M. No. 87924

For Goel & Joshi Associates

Chartered Accountants

Firm No. 005186N

Place: New Delhi

Date: 09.08.2019

UDIN: 19087924 AAAA 67508



ATLANTIC COMMERCIAL COMPANY LIMITED

Regd. Office: 606, 6th Floor, Vikrant Tower, 4 Rajendra Place, New Delhi - 110 008

CIN: L51909DL1985PLC020372

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

(Rs. in Lakh, except per share detail)

Sr. No.	Particulars	Quarter Ended		Year Ended	
		30.06.2019	31.03.2019 [^]	30.06.2018	31.03.2019
		Unaudited	Audited	Unaudited	Audited
	Income				
I	(a) Revenue from operations	-	4.50	-	4.50
II	(b) Other income	0.01	0.01	0.01	0.16
III	Total income (I + II)	0.01	4.51	0.01	4.66
	Expenses				
IV	(a) Employee benefits expense	0.18	0.18	0.18	0.72
	(b) Other expenses	1.30	0.66	1.07	2.75
	Total expenses	1.48	0.84	1.25	3.47
V	Profit / (loss) before tax (III - IV)	(1.47)	3.67	(1.24)	1.19
	Tax expense				
VI	(a) Current tax	-	0.36	-	0.36
	(b) Prior period tax adjustment	-	0.05	-	0.05
	Total tax expense	-	0.41	-	0.41
VII	Profit / (loss) for the period (V - VI)	(1.47)	3.26	(1.24)	0.78
VIII	Other comprehensive income	-	-	-	-
IX	Total comprehensive income for the period (VII + VIII)	(1.47)	3.26	(1.24)	0.78
X	Paid up equity share capital (Face value Rs. 10/- each)	73.50	73.50	73.50	73.50
XI	Other Equity	-	-	-	46.08
XII	Earnings per share				
	Basic and diluted in (Rs.)	(0.20)	0.45	(0.17)	0.11

[^] Refer Point 4

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 09.08.2019.
- There is no difference in the Accounting and taxable Profit due to timing differences. Therefore the deferred tax asset/liability has not been created as per Ind AS - 12 "Income Taxes".
- The Company main business is Real Estates and all other activities of the company revolve around the main business. As such, there are no separate reportable segments, as per Ind AS 108 on "Operating Segments".
- The figures for the quarter ended 31st March, 2019 are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2019 and the published year to date figures up to the third quarter ended 31st December, 2018.
- The above financial results are also available on our website www.atlantic-commercial.com



For Atlantic Commercial Company Limited

Narendra Kishore Gaur
Chairman
DIN No. 00168265

Place: New Delhi

Date: 09.08.2019